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China Saftower International Holding Group Limited 中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8623)

CHANGE OF HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA

The board (the "**Board**") of directors (the "**Directors**") of China Saftower International Holding Group Limited (the "**Company**") hereby announces that the address of the headquarters and principal place of business of the Company in the People's Republic of China (the "**PRC**") will be changed from No. 88 Qingma Road, Modern Industrial Port (South Area), Pidu District, Chengdu, Sichuan Province, the PRC to No. 9, Huaide Road, Sichuan-Zhejiang Cooperation Industrial Park, Guangyuan Economic and Technological Development Zone, Guangyuan, Sichuan Province, the PRC with effect from 14 July 2020. The telephone and facsimile numbers, as well as the website of the Company will remain unchanged.

> By order of the Board China Saftower International Holding Group Limited Dang Fei Chairman and Executive Director

Hong Kong, 14 July 2020

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi and Mr. Luo Qiang, the non-executive Director is Mr. Wang Haichen and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Chan Oi Fat and Ms. Hu Xiaomin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement will also be published on the Company's website at www.saftower.cn.